

Hanjin Shipping's operating performance for the 4<sup>th</sup> quarter 2007 is as follows ;

### Container Division

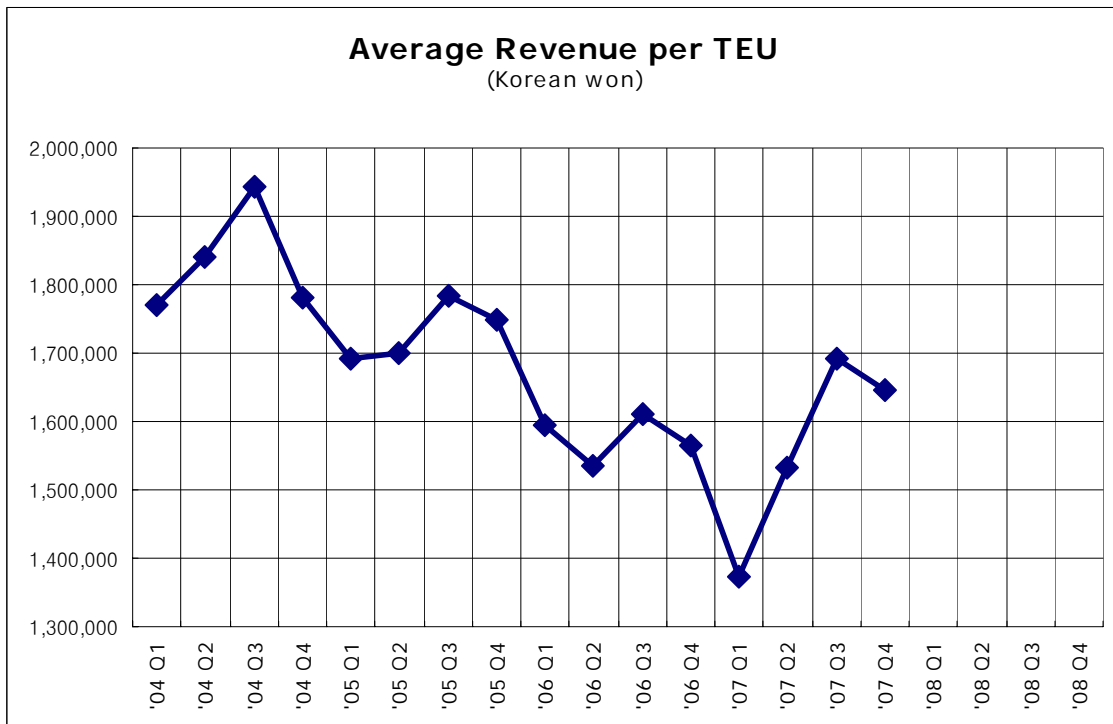
-	FY2007 Q4	FY2006 Q4	change
Volume (TEU)	895,690	829,140	8.0%
Revenue (KRW in millions)	1,474,386	1,300,832	13.3%
Average Revenue (KRW) per TEU	1,646,090	1,568,893	4.9%
-	FY2007	FY2006	change
Volume (TEU)	3,624,065	3,274,321	10.7%
Revenue (KRW in millions)	5,659,025	5,172,928	9.4%
Average Revenue (KRW) per TEU	1,561,513	1,579,848	-1.2%

TEU : Twenty-foot Equivalent Unit

### Commentary

For the 4th quarter 2007, container volumes increased 8% over the same period last year, backing sound container transportation market growth. Average revenue per TEU increased 4.9% over the same period last year. YTD container volumes increased 10.7% over the same period last year, while YTD average revenue per TEU decreased 1.2% over the same period last year due to the low freight rate levels in the 2nd half 2007.

The exchange rate at the end of the 4th quarter 2007 is KRW938.2/USD, while the rate at the end of the 4th quarter 2006 is KRW929.6/USD.



## Bulk Division

-		FY2007 Q4	FY2006 Q4	change
Volume	(million Revenue Ton)	8,841	10,373	-15%
Revenue	(KRW in millions)	429,368	235,069	83%
Average Revenue (KRW) per RT		48,566	22,662	114%
-		FY2007	FY2006	change
Volume	(million Revenue Ton)	36,753	41,107	-11%
Revenue	(KRW in millions)	1,276,994	878,423	45%
Average Revenue (KRW) per RT		34,745	21,369	63%

## Commentary

For the 4th quarter 2007 bulk volumes decreased 15% over the same period last year, while the average revenue per RT increased 114% over the same period last year. YTD bulk volumes decreased 11% over the same period last year while YTD average revenue per RT increased 63% over the same period last year due to strong dry bulk market. The exchange rate at the end of the 4th quarter 2007 is KRW938.2/USD, while the rate at the end of the 4th quarter 2006 is KRW929.6/USD.

