

Operational Updates for the 3rd quarter 2007

Hanjin Shipping's operating performances for the 3rd quarter 2007 are as follows ;

* Container division

-	2007 Q3	2006 Q3	change
Volume (TEU)	890,324	846,760	5%
Revenue (KRW in millions)	1,506,026	1,362,955	10%
Average Revenue (KRW) per TEU	1,691,548	1,609,612	5%
-	YTD 2007Q3	YTD 2006 Q3	change
Volume (TEU)	2,728,375	2,445,181	12%
Revenue (KRW in millions)	4,174,138	3,861,928	8%
Average Revenue (KRW) per TEU	1,529,899	1,579,404	-3%

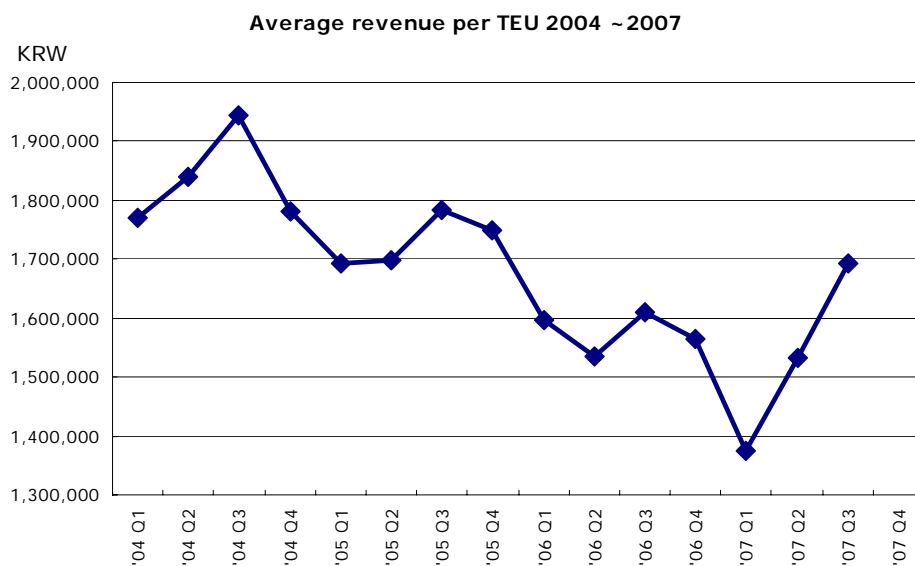
TEU : Twenty-foot Equivalent Unit

Commentary

For the 3rd quarter 2007 container volumes increased 5% over the same period last year backing sound container transportation market growth.

Average revenue per TEU increased 5% over the same period last year. YTD container volumes increased 12% over the same period last year while YTD average revenue per TEU decreased 3% over the same period last year due to the low freight rate levels in the 1st half 2007.

The exchange rate on the end of the 3rd quarter 2007 is KRW920.7/USD while the rate on the end of the 3rd quarter 2006 is KRW945.2/USD.



*** Bulk division**

-		2007 Q3	2006 Q3	change
Volume	(Revenue Ton)	9,504,779	10,453,314	-9%
Revenue	(KRW in millions)	329,297	233,705	41%
Average Revenue (KRW) per RT		34,645	22,357	55%
-		YTD 2007Q3	YTD 2006 Q3	change
Volume	(Revenue Ton)	27,912,788	30,735,001	-9%
Revenue	(KRW in millions)	847,626	643,354	32%
Average Revenue (KRW) per RT		30,367	20,932	45%

RT : Revenue Ton

Commentary

For the 3rd quarter 2007 bulk volumes decreased 9% over the same period last year While the average revenue per RT increased 41% over the same period last year.

YTD bulk volumes decreased 9% over the same period last year while YTD average revenue per RT increased 45% over the same period last year due to strong dry bulk market.

The exchange rate on the end of the 3rd quarter 2007 is KRW920.7/USD while the rate on the end of the 3rd quarter 2006 is KRW945.2/USD.

